

F MANAGEMENT ISSUES 13 Insurance (PRN 861)

1 Trustees have a general duty to protect the property of their charity and this means it should be adequately insured, against the consequences of misfortune, whether natural, accidental or deliberate. Some insurance (e.g. employer's liability) is required by law. The PLATO advice deals with issues of identifying "the insured", the choice of the insurer, risks to be insured, sums insured, liability insurance and actual or potential claims.